

## STEPS FOR ESTABLISHING A SCHOLARSHIP PROGRAM

- 1. Give fundholder templates for a õFund Questionnaireö and a õScholarship Questionnaireö.
- 2. Determine student eligibility and selection criteria.
- 3. Determine dollar amount and number of scholarships to be awarded (are they renewable?).
- 4. Are Letters of Recommendations required (use a form)?
- 5. Create a scholarship application template with application instructions.
- 6. Determine Selection Committee Members:
  - a. How many?
  - b. How are they chosen?
  - c. How long should they serve?
- 7. Determine Selection Committee Processes:
  - a. How often will they need to meet and disseminate information.
  - b. Who will be the Committee Chair?
  - c. Discuss committee member roles and responsibilities.
  - d. Discuss when and how student interviews are to be conducted.
  - e. Agree on what interview questions will be used.
  - f. Agree on who will record the scores and provide a ranking sheet.
- 8. Determine how the scholarship will be advertised ó how are schools notified?
- 9. Determine when and how applications will be made available to students.
- 10. Determine the cutoff date for accepting applications.
- 11. Determine when the Selection Committee meets to review applications received. Determine applicant interview dates (if applicable).
- 12. Determine how students will be notified of their interview date (if applicable).
- 13. Determine how recipients are to be notified ó <u>SCF Board approval of recommendations and fund disbursement is required before announcing winners.</u>
- 14. Determine how declined applicants are to be notified.
- 15. Create (and update annually) a Program Summary Table and Committee Member List for SCF Board approval.